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Barings Supports Elementary Students with Donation to Heart Math Tutoring



CHARLOTTE, N.C. – **January 23, 2018** – <u>Barings</u> has made a donation to <u>Heart Math Tutoring</u> (Heart) – a nonprofit organization dedicated to helping students in high-poverty elementary schools develop math skills and academic confidence.

The grant helps Heart's program reach an additional school site, where 50-80 students will receive one-on-one tutoring from September 2018 to May 2019. Funding supports an on-site Heart Program Coordinator, tutoring supplies, and two annual family engagement events.

"We are grateful to Barings for aligning volunteers and capital to bring tutoring to more students," said Emily Elliott, Executive Director of Heart Math Tutoring. "As one of the first large commitments to Heart during FY18, Barings' gift leads the way as we head into the spring semester, providing students with the opportunity to succeed in school and beyond."

Barings employees have been volunteering as Heart tutors since 2015. In addition to financial partnership, Barings currently has 16 employees who are weekly Heart volunteers.

"We are very pleased to support Heart Math Tutoring, and believe strongly in the organization's mission of providing elementary school students with tools to help them excel academically," said Tom Finke, Barings' Chairman and Chief Executive Officer.

56% percent of economically disadvantaged students in Charlotte-Mecklenburg Schools (CMS) performed below grade level in math on 2017 North Carolina End-of-Grade Tests. In response, Heart Math Tutoring recruits, trains, and supports volunteers as tutors in high-poverty CMS elementary schools. Hundreds of community members, including many Barings employees, spend one hour each week delivering Heart's activity-based, structured curriculum.

With the support of partners like Barings, in five years Heart has grown from serving 105 students across two schools to more than 900 students across 17 school sites. In the 2016/17 school year, 98 percent of Heart students met program growth goals in math, growing in two or more building block concept areas. During the 2016/17 school year, Heart's 750 volunteers collectively gave more than 13,000 hours of targeted, one-on-one instruction to students.

About Barings

Barings is a \$300+ billion* global financial services firm dedicated to meeting the evolving investment and capital needs of our clients. We build lasting partnerships that leverage our distinctive expertise across traditional and alternative asset classes to deliver innovative solutions and exceptional service. Part of MassMutual, Barings maintains a strong global presence with over 1,800 associates and offices in 16 countries. Learn more at www.barings.com.

Heart Math Tutoring

Heart Math Tutoring is a Charlotte-based nonprofit with a mission to ensure that all elementary students develop the strong foundation in math and enthusiasm for academics needed for long-term success, by helping schools use volunteers as tutors. Community members commit one hour per week to deliver an effective, hands-on curriculum through one-on-one tutoring sessions during the school day in high-poverty elementary schools. For more information, visit http://hearttutoring.org.

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